Let's Plan Your Home Buying Budget!

Stay on track with a one-month view of your income and expenses.

Expenses >

List out your monthly expenses, including the contributions to savings that you want to account for. Some expenses vary from month to month—overestimate these to ensure that they're always covered.

Income

Add up your income from all sources and record it here. This includes your take-home pay, as well as other income sources. This can include interest, social security benefits, pension payments, alimony, child support, workers' compensation, unemployment, and disability. If you have irregular income, an underestimated average is best—give yourself room to breathe.

Total Monthly Income

How do they compare?

If your income is way more than your expenses, you should consider increasing contributions to your home buying savings. This worksheet can also help you cut back on the expenses you don't need! The more you save, the sooner you'll own the house of your dreams—and don't forget that we have ways of helping you save, too!

Revisit this breakdown every few months to ensure that everything is still accurate. Adjusting when needed will keep you on track for your financial goals and allow you to move forward worry-free!



Learn more at cfcu.org/mortgage

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Mortgage or rent:
Electricity:
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Phone:
Other:
Monthly Payments
Childcare:
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Student loans:
Other:
Credit Cards
Main card:
Secondary card:
Other:
Insurance
Auto:
Health:
Dental:
Life:
Home or renter:
Disability:
Other:
Various
Gas:
Groceries:
Maintenance:
Savings
Savings deposits:
Emergency fund deposits:
Total Monthly Expenses